

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Mar 31, 2014
2. SEC Identification Number  
167423
3. BIR Tax Identification No.  
000477103
4. Exact name of issuer as specified in its charter  
MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation  
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
28th Floor, The World Center, 330 Sen. Gil Puyat Avenue, Makati City, Philippines  
Postal Code  
1227
8. Issuer's telephone number, including area code  
(632) 8678826 to 40
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	38,008,645,905
Preferred	6,000,000,000

11. Indicate the item numbers reported herein  
Item 9 (a) (23)

corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



MEGAWORLD CORPORATION

## Megaworld Corporation

### MEG

PSE Disclosure Form 4-13 - Clarification of News Reports  
References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of News Report posted in Manila Bulletin (Internet Edition)

Source	Manila Bulletin (Internet Edition)
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Subject of News Report	Megaword sets \$5-B BPO expansion
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Date of Publication	Mar 29, 2014
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Clarification of News Report

We refer to the news article entitled "Megaworld sets \$5-B BPO expansion" posted in Manila Bulletin (Internet Edition) on March 29, 2014, which reported in part that:

"Megaworld Corp., the Philippine builder controlled by billionaire Andrew Tan, plans to spend at least \$5 billion in the next decade to develop properties for the nation's expanding outsource services industry.

. . . .

Rental income at Megaworld will amount to 40 percent of total revenue this year and may climb to 60 percent in 2017, according to Alex Pomento, an analyst at Macquarie Group Ltd. Megaworld estimates annual rental revenue will rise to 10 billion pesos (\$222 million) within five years and account for half of profits, said John Hao, the company's director for investor relations.

. . . ."

We confirm that Megaworld Corporation plans to spend at least US\$5 billion in the next decade to develop properties for its business process outsourcing and retail business.

In addition, we confirm that rental net income of Megaworld amounted to 40% of the total net income in 2013 and may grow to 60% in 2017. We also estimate annual rental revenue to rise to 10 billion pesos within five years and account for half of profits.

Other Relevant Information

None

Filed on behalf by:

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Designation	Assistant Manager