

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Aug 5, 2020
2. SEC Identification Number
167423
3. BIR Tax Identification No.
000-477-103
4. Exact name of issuer as specified in its charter
MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
30th Floor, Alliance Global Tower 36th Street cor. 11th Avenue Uptown Bonifacio,
Taguig City
Postal Code
1634
8. Issuer's telephone number, including area code
(632) 8894-6300/640
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	32,056,275,872
Preferred	6,000,000,000

11. Indicate the item numbers reported herein
Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Megaworld Corporation

MEG

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release: MEGAWORLD CREATES UNIT FOR DIGITAL TECHNOLOGY INVESTMENTS

Background/Description of the Disclosure

Please see attached Press Release.

Other Relevant Information

None

Filed on behalf by:

Name	Christopher Rodriguez
Designation	Vice President

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<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding</u>
Common	32,056,275,872
Preferred	6,000,000,000
Total	38,056,275,872

10. **Item 9(b)**

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION

Issuer

By:



DR. FRANCISCO C. CANUTO

Senior Vice President and
Corporate Information Officer

August 5, 2020



MEGAWORLD CREATES UNIT FOR DIGITAL TECHNOLOGY INVESTMENTS

MANILA, Philippines, August 5, 2020 – Andrew Tan-led property giant Megaworld is creating a wholly-owned subsidiary that spearheads the company's investments and ventures into digital innovations and technology as it takes advantage of opportunities brought about by changes in consumer behaviors and lifestyles in this digital age.

AGILE Digital Ventures is Megaworld's digital investment arm that will engage in investing and building technology start-ups that hopes to support the country's food, retail, and hospitality industries during these challenging times.

The company has initially allocated a three-year CAPEX of USD 5-million (approximately P250-million) to build its first start-up project for three years.

This first start-up investment is called **PICK.A.ROO**, an all-in-one, on-demand premium lifestyle delivery app, which is set for public roll-out in August.

As the country's first homegrown app, customers can purchase products ranging from food, gadgets, hardware, kitchenware, children's toys and stuff, pet care, personal care, medicines, office and school supplies, hotel dishes, liquor, to COVID-19 essentials, from over 300 local and international merchants. Orders may either be delivered on-demand, or on a later schedule.

Customers may choose for regular delivery, drive-through, or takeaway pick-up for their orders.

PICK.A.ROO riders and shoppers undergo strict safety and sanitation protocols which include rapid testing, thermal scanner checks, thorough disinfection of delivery bags, including the provision of clinical-grade face shields and masks.

"Our main goal is to help retailers smoothly migrate to the digital platform especially during this challenging time. Since 2018, we have been looking for investment opportunities on an app that will enable our retail partners sell and deliver their products online and on-demand. We have talked to several potential partners, but eventually, we decided to build our own," reveals Kevin L. Tan, chief strategy officer of Megaworld, who concurrently holds the position of President of AGILE Digital Ventures, Inc.

Tan, who leads Megaworld's corporate strategies, has been on the forefront of the company's digital transformation since 2018.

"We started from scratch to build our first start-up brand. Aside from the technology itself, we put focus on operations which will be integral to the success of every brand that we create," adds Tan.

Aside from **PICK.A.ROO**, the company is also looking for other investment opportunities in digital technology platforms that will further boost Megaworld's core businesses.

Megaworld currently has 26 townships and mixed-use communities around the Philippines, composed for over 700 residential developments, over 60 office towers, 20 lifestyle malls, and 11 hotels. ###