

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jul 20, 2020
2. SEC Identification Number
167423
3. BIR Tax Identification No.
000-477-103
4. Exact name of issuer as specified in its charter
MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
30th Floor, Alliance Global Tower 36th Street cor. 11th Avenue Uptown Bonifacio,
Taguig City
Postal Code
1634
8. Issuer's telephone number, including area code
(632) 8894-6300/6400
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	32,056,275,872
Preferred	6,000,000,000

11. Indicate the item numbers reported herein
Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



MEGAWORLD

Megaworld Corporation
MEG

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release: "MEGAWORLD LAUNCHES 6TH RESIDENTIAL DEVELOPMENT IN ILOILO BUSINESS PARK"

Background/Description of the Disclosure

Please see attached Press Release.

Other Relevant Information

None

Filed on behalf by:

Name	Christopher Rodriguez
Designation	Vice President

**SECURITIES AND EXCHANGE COMMISSION
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<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding</u>
Common	32,056,275,872
Preferred	6,000,000,000
Total	38,056,275,872

10. **Item 9(b)**

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION

Issuer

By:



DR. FRANCISCO C. CANUTO

Senior Vice President and
Corporate Information Officer

July 20, 2020



MEGAWORLD

MEGAWORLD LAUNCHES 6TH RESIDENTIAL DEVELOPMENT IN ILOILO BUSINESS PARK

The 20-storey The Pinnacle to generate P1.5-billion in residential sales

ILOILO CITY, Philippines, July 20, 2020 – Property giant Megaworld is expanding its residential portfolio inside its 72-hectare Iloilo Business Park township in Iloilo City.

The company recently launched its 6th residential development, **The Pinnacle**, right along the prestigious row of hotels and corporate towers in the township. This will add 574 residential units to the 1,741 units in the current residential inventory in Iloilo Business Park.

The Pinnacle is a 20-storey residential condominium tower offering 572 units, ranging from studio (up to 34 square meters), studio with loft (up to 56 square meters), executive studio with loft (up to 73 square meters), one-bedroom (up to 40 square meters), executive one-bedroom (up to 61 square meters), two-bedroom (up to 84.5 square meters), two-bedroom with loft (up to 89.5 square meters), and two-bedroom with deck (up to 113.5 square meters).

“Iloilo City, particularly Iloilo Business Park, remains to be an attractive location for property investments. Since we started selling our first residential condo tower here in 2013, prices per square meter have already more than doubled. Those who bought a P3-million unit with a size of 40 square meters seven years ago would see their property appreciating to P6.8-million today,” says Jennifer Palmares-Fong, vice president for sales and marketing, Megaworld Iloilo.

The tower’s 5th floor amenity deck boasts of generous amenities that include a lap pool and kiddie pool, fitness center, outdoor fitness area, function room, outdoor lounge, daycare center, children’s play area, jogging path, private dining room, and an atrium garden.

The property will also have a three-level podium parking facility with its own driver’s lounge.

Due for completion in 2026, **The Pinnacle** is expected to generate P1.5-billion in sales for the company.

During the past seven years, Megaworld has launched other residential condominium towers in Iloilo Business Park, which include the three-tower One Madison Place, Lafayette Park Square, The Palladium, Saint Honore, and Saint Dominique. ###