



109062013001645



## SECURITIES AND EXCHANGE COMMISSION

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Company Information

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**Industry Classification**  
**Company Type** Stock Corporation

**Document Information**

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2 (c) THEREUNDER

1. **September 5, 2013**  
Date of Report
2. SEC Identification Number: **167423** 3. BIR Tax Identification No: **000-477-103**
4. **MEGAWORLD CORPORATION**  
Exact name of Issuer as specified in its charter
5. **Metro Manila**  
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)  
Industry Classification Code
7. **28<sup>th</sup> Floor, The World Centre**  
**330 Sen. Gil Puyat Avenue**  
**Makati City, Philippines 1227**  
Address of principal office
8. **(632) 867-8826 to 40**  
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding
Common	29,459,216,402
Preferred	6,000,000,000
Total	35,459,216,402

10. **Item 9**

Please see attached press release.

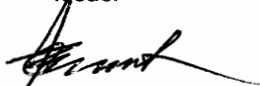
**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MEGAWORLD CORPORATION**

Issuer

By:



**FRANCISCO C. CANUTO**  
Senior Vice President and  
Corporate Information Officer  
September 5, 2013

**Megaworld ramps up Iloilo Business Park investment to P35-B**  
*Iloilo Business Park positioned to be Western Visayas' largest business and tourism district*

ILOILO CITY, September 5, 2013 - Leading property developer Megaworld announces that it is increasing its investment in the 72-hectare Iloilo Business Park from P25-billion to P35 billion in the next 10 years.

"We are committed to make the Iloilo Business Park as the largest, most exciting business and tourism district in Western Visayas," declares Jericho Go, first vice president, Megaworld.

The Iloilo Business Park is now the largest single investment of Megaworld outside of Metro Manila.

In May, the company also announced the expansion of the township located at the site of the old Iloilo airport in Mandurriao district from 54 hectares to 72 hectares.

"We have exciting plans for the additional 18 hectares that we have acquired. A unique leisure, commercial and residential development concept will soon be introduced to the Ilonggo market," reveals Go.

"Expect brand new components for the residential and commercial markets coming soon in Iloilo Business Park as we envision it to be a premier, world-class model of a mixed-use business, tourism, commercial and residential hub for Region 6," Go adds.

The company recently announced the construction of a P1.5-billion Courtyard by Marriott Hotel, the second hotel brand to rise in the township. The first hotel, Richmond Hotel Iloilo, is expected to start operations by early 2015. Both hotels, which will be linked to the proposed Iloilo Convention Center, will offer an additional 450 rooms for business travelers and tourists in Iloilo.

Megaworld is also committed to make Iloilo as one of the country's biggest business process outsourcing (BPO) hubs in the country as it is expected to offer close to 100,000 square meters of leasable floor area for BPO companies in the next three to five years.

"We will definitely be bringing in new and first-time BPO locators to Iloilo," says Go.

The company is known to be the country's biggest BPO office developer and landlord to date, with more than 450,000 square meters of BPO office space inventory as of end-2012.

Third-party research firm Cuervo Far East, Inc. earlier released a study showing land values in Iloilo Business Park to increase by 21.27% in the next three years. Currently, land prices in the Megaworld township are pegged at P45,000-P48,000 per square meter. By 2016, the study revealed, land prices within the development will reach between P54,573 to P58,212 per square meter, should the country's political and economic climate remain stable.

**“The best time to invest in Iloilo Business Park is now because things are already happening. We see great opportunities in Iloilo City, and our township will help realize the city’s vision to become a major driver of economic growth in this part of the country,” enthuses Go.**

**Iloilo Business Park, Megaworld’s biggest township in Western Visayas, will be home to luxury residential condominiums, state-of-the-art BPO office towers, a Megaworld Lifestyle Mall, a boutique hotel and commercial district, the 1.1-kilometer Festive Walk commercial and retail strip, open parks, transport hub, and the much-anticipated Iloilo Convention Center, among others.**

**Iloilo Business Park is modeled after the company’s pioneering ‘live-work-play-learn’ township lifestyle concept in the Philippines. Among its successful townships include the 18-hectare Eastwood City, known to be the Philippines’ first IT park; the 50-hectare McKinley Hill in Bonifacio Global City; the 25-hectare Newport City in Pasay City, home of the famous Resorts World Manila; and the 25-hectare The Mactan Newtown in LapuLapu City, Cebu.**