



101202017001442



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Received From : Head Office

Company Representative

Doc Source

Company Information

SEC Registration No. 0000167423
Company Name MEGAWORLD CORP.
Industry Classification
Company Type Stock Corporation

Document Information

Document ID 101202017001442
Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)
Document Code 17-C
Period Covered January 19, 2017
No. of Days Late 0
Department CFD
Remarks

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jan 19, 2017
2. SEC Identification Number
167423
3. BIR Tax Identification No.
000-477-103
4. Exact name of issuer as specified in its charter
MEGAWORLD CORPORATION
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
28th Floor, The World Centre 330 Sen. Gil Puyat Avenue Makati City, Philippines
Postal Code
1227
8. Issuer's telephone number, including area code
(632) 867-8826 to 40
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	32,239,445,872
Preferred	6,000,000,000
11. Indicate the item numbers reported herein
Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



MEGAWORLD CORPORATION

Megaworld Corporation

MEG

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release

Background/Description of the Disclosure

"Megaworld to file P30-B bond shelf registration; first tranche gets Aaa rating with stable outlook"

Other Relevant Information

None

Filed on behalf by:

Name	Dohrie Edangalino
Designation	Head-Corporate Compliance Group

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER**

1. **January 19, 2017**
Date of Report
2. SEC Identification Number: **167423** 3. BIR Tax Identification No: **000-477-103**
4. **MEGAWORLD CORPORATION**
Exact name of Issuer as specified in its charter
5. **Metro Manila**
Province, Country or other jurisdiction of incorporation or organization
6. (SEC Use Only)
Industry Classification Code
7. **28th Floor, The World Centre
330 Sen. Gil Puyat Avenue
Makati City, Philippines 1227**
Address of principal office
8. **(632) 867-8826 to 40**
Issuer's telephone number, including area code
9. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Stock Outstanding</u>
Common	32,239,445,872
Preferred	6,000,000,000
Total	38,239,445,872

10. **Item 9(b)**

Please see attached Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWORLD CORPORATION

Issuer

By:



FRANCISCO C. CANUTO
Senior Vice President and
Corporate Information Officer
January 19, 2017



MEGAWORLD

Megaworld to file P30-B bond shelf registration; first tranche gets Aaa rating with stable outlook

MANILA, Philippines, January 19, 2017 Property giant Megaworld Corporation is set to file with the Securities and Exchange Commission a registration statement for the shelf registration of up to P30-billion worth of Peso-denominated bonds. The first tranche of the proposed bond issuance amounts to P8-billion with an oversubscription option of up to P4-billion. Proceeds from the bond issuance will primarily fuel the company's bullish expansion of its rental portfolio, particularly office and malls in its various township developments across the country.

"Megaworld's direction is towards building a strong recurring income portfolio. This can be best supported through a bond issuance given the healthy interest rates in the country and our capacity to service the obligation," says Francis Canuto, treasurer, Megaworld.

The proposed issuance was assigned a rating of PRS Aaa by the Philippine Rating Services Corporation (PhilRatings.) The outlook given by the rating agency is Stable, which means that the assigned rating is likely to remain unchanged in the next 12 months. The PRS Aaa is the highest possible rating given by PhilRatings, and is one that is associated with minimal credit risk.

"Obligations rated PRS Aaa are of the highest quality. The obligor's capacity to meet its financial commitment on the obligation is extremely strong having ample liquidity, sound capitalization, and high-quality management. We also expect Megaworld to significantly benefit from the continued positive performance of the country's economic drivers," Philippine Rating Services Corporation stated.

Megaworld is the country's largest developer of integrated urban townships. Recently, it also introduced another pioneering concept in property development called 'integrated lifestyle community.' These developments include Eastwood City in Quezon City, (18 hectares); and was replicated onwards with Newport City in Pasay City (25 hectares); McKinley Hill (50 hectares), McKinley West (34.5 hectares), Uptown Bonifacio (15.4 hectares) and Forbes Town Center (5 hectares), all in Fort Bonifacio; The Mactan Newtown in Cebu (30 hectares); Iloilo Business Park (72 hectares) and Sta. Barbara Heights (173 hectares), both in Iloilo; Boracay Newcoast in Boracay Island (150 hectares); Twin Lakes in Tagaytay (1,200 hectares); ArcoVia City in Pasig City (12.3 hectares); Southwoods City in the boundaries of Cavite and Laguna (561 hectares); Davao Park District in Lanang, Davao City (11 hectares); Alabang West in Las Piñas City (62 hectares); Suntrust Ecotown (350 hectares) and Maple Grove (140 hectares) both in Cavite; The Upper East (34 hectares) and Northhill Gateway (50 hectares) both in Negros Occidental; Capital Town Pampanga (35.6-hectares); and Westside City in the Entertainment City in Paranaque (31 hectares); and Eastland Heights (640 hectares) in Antipolo, Rizal, the company's first integrated lifestyle community.

Megaworld is also a major developer of office, residential and commercial buildings in Makati, particularly in the Central Business District (CBD), with around 27 buildings to date. ###